

rapport

STICHTING DOGGERLAND (DOGGERLAND FOUNDATION)

FINANCIAL STATEMENTS 2024



confianza
accountants

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FINANCIAL REPORT

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2024 MANAGEMENT REPORT

Vision, statutory objective and mission

The vision of Stichting Doggerland is that by 2050 the North Sea will be a healthy ecosystem that is appreciated and enjoyed by all, that contributes to economic and social well-being, and that is carefully managed.

To this end, Stichting Doggerland has set itself the statutory objective of promoting the protection, recovery and resilience of nature, including biodiversity and climate buffers of land and sea - in particular, but not exclusively, of the North Sea - against damage caused by human activities.

Our mission is to protect and restore North Sea nature and to contribute to solving the biodiversity and climate crisis. Our focus is on the Dogger Bank, a vast transboundary marine area in the heart of the North Sea, and we use a combination of strategies. We combat violations of legal agreements for the protection of the North Sea with legal interventions ('Guard the Red Line'), we increase the ambition for marine restoration with active nature restoration on the Dogger Bank ('Nature Restoration' or 'Unleash Nature's Potential'), and we stimulate new ideas and perspectives on nature conservation by creating system changes ('Shifting Perspectives' or 'Change Perspectives').

Governance

The Board of Directors of Stichting Doggerland consists of two general directors, both of whom are employed by the Foundation: Emilie Reuchlin and Thomas Rammelt. The (unpaid) Supervisory Board (RvT) consisted of the same 3 members in 2024: Chair Ilke Tilders and RvT members Michel Scheepens and Rob van den Berg.

At the end of 2024, the RvT approved the budget and annual plan for 2025. The Board also discussed the 2025 Policy Plan with the Supervisory Board.

Goal realization

The budget and plans for 2024 were divided into four work lines: 1. Functional foundation, 2. Monitoring the red line, 3. Nature restoration and 4. Change perspectives.

1. Functional foundation

The goal for Stichting Doggerland is to be a functional and financially stable foundation.

In 2024, 2 employees (co-founders and general directors) were still employed and their salaries were indexed as of July 1, 2024 in accordance with the Charity Remuneration Scheme (Goede Doelen Belonings Regeling). This increased the staff costs by a total of €17,434. The capacity in the field of communication could be increased; this explains the additional expenditure of €35,239 in the field of communication (hired services). In 2024, the team consisted of the same three independent professionals as in 2023, in addition to two employees: a communications manager, a financial and operational affairs manager and a fundraiser.

In 2024, Stichting Doggerland met the requirements set for foundations with ANBI status and published the articles of association, policy plan, annual report and ANBI reporting on the website www.doggerland.earth. The reports to the donors of Stichting Doggerland were all submitted on time and approved by the donors.

In 2024, we professionalized the Foundation with, among other things, our Management and Supervision Regulations and a Personnel Handbook. In 2024, we re-examined whether the current insurance policies were adequate and whether the foundation complied with guidelines and codes of good governance.

The visiting and postal address of Stichting Doggerland was changed to Regentesseweg 5, 2042NX Zandvoort at the end of 2024, due to the longer absence of the Secretary.

2. Guarding the red line

The aim of this line of work is to achieve nature conservation by guarding the red line: ensuring that existing nature conservation legislation and regulations are implemented.

In 2024, important steps were taken in the area of legal procedures, which we carry out with various parties, including ARK Rewilding Nederland, Blue Marine Foundation and ClientEarth. We filed an objection to seismic testing on the Borkumse Stenen, appealed against the rejection of designation of the Borkumse Stenen as Natura 2000 area, appealed against the management plans of the Dogger Bank, Cleaver Bank and the Frisian Front, and against the permission of trawling in the marine protected area of the Dogger Bank. There was underspending of €22,590 on legal procedures, which arose because Doggerland did more work in the area of procedures than was previously estimated, which kept the legal costs relatively low.

Achieving our goal, which is effective legal protection of a number of North Sea marine protected areas, will take a number of years, considering that is the overall duration of the various legal cases (including their -hard to estimate- intermittent waiting periods) Doggerland is involved in.

3. Nature restoration

The aim of this line of work is to enable ecosystems to recover as much as possible in terms of biodiversity, resilience and climate buffering effect of the seabed through (active) restoration of the Dogger Bank.

The work of Stichting Doggerland on nature restoration received more attention: in 2023 the emphasis was on initiating legal procedures to create peace and space in protected marine areas; a condition for starting nature restoration. In 2024 we formed a cross-border coalition consisting of organisations in the United Kingdom, the Netherlands, Germany and Denmark, together created a theory of change for cross-border nature restoration, a proposal for funding our the work of our coalition, organised the first international Rewilding Dogger Bank Seascape workshop in which we enriched our vision and plans and continued to work on a solid, scientific foundation. We also had the first discussions with government and science about our vision and plans for Rewilding Dogger Bank. The expedition to the Dogger Bank - which was planned after the workshop to further investigate possibilities for nature restoration on the Dogger Bank based on the results of the workshop - had to be postponed due to a necessary delay of the workshop until the autumn: invitees were often not available in the first months after the summer. The right weather conditions for an expedition had therefore passed and the expedition was postponed to 2025, which resulted in an underspending of €33,478 on the nature restoration work line in 2024.

The target is far away: after centuries of decline as a result of degradation that is still taking place today, the degradation of marine protected areas must first be stopped (Guard the red line). Nevertheless, in 2024 we have laid a foundation to work on nature restoration: we have built an international team with a vision, a plan and have submitted a proposal for funding for our joint nature restoration programme called Rewilding Dogger Bank Seascape Programme.

4. Shift perspectives

The aim is to provide perspectives and solutions that contribute to systematic improvements in the management of marine ecosystems, including improved representation of ecosystems in the public, political and legal domain.

In the work line shift perspectives, Stichting Doggerland is working on better representation of North Sea ecosystems in the public, political and legal domain, as well as a different perspective and appreciation for nature restoration and protection of the North Sea. A small amount of €3787 was budgeted for this work line, but this work budget was not spent in 2024.

In 2024, Doggerland worked on formalizing our collaboration with the Embassy of the North Sea, developing and submitting proposals for “Representing Dogger Bank: Breeding Ground of the North Sea”, in order to find funding for our joint program. The Doggerland Foundation and the Embassy of the North Sea will be able to work together with an extensive network of Dutch and European partners, ecologists, policy makers, lawyers, artists and designers in the coming years to better represent the interests of the Dogger Bank. Under the name School of Dogger Bank we are working on a multi-year international programme aimed at the restoration and legal, cultural and political representation of the Dogger Bank. Doggerland also worked on integrating this joint work on ecosystem representation into our broader collaboration with the Rewilding Dogger Bank Seascape coalition. The work in the shift perspectives work line is closely linked to the other two work lines: for example, with our Rewilding Dogger Bank Seascape coalition we presented a different perspective on marine protected areas in the North Sea during the Rewilding Dogger Bank Seascape workshop: critical reflections on the current technocracy and restoration of the marine landscape viewed from the point of the Dogger Bank inhabitants’ needs.

In 2024, we have created important building blocks to make other perspectives and solutions known to society and to the authorities responsible for the management of (human activities in) marine ecosystems.

Communication

In the field of communication, Stichting Doggerland achieved results: more people became aware of the social problem of the poor condition of the North Sea and the opportunities and solutions to restore and rewild the North Sea.

For example, Stichting Doggerland was seen and heard in, among others: Tegenlicht, BBC, Radio 1 Journaal, NRC, Volkskrant, Follow the Money, Weg van de Dodo, Springtij, Hakai Magazine. Doggerland grew to 1140 followers on LinkedIn, over 200 on Instagram and the website was visited approximately 1000 times per month. We also achieved over 200,000 signatures in Europe with the petition 'ban bottom trawling in marine protected areas' led by Patagonia and WeMove Europe.

Financial developments

For the year 2024, the expenditure of Stichting Doggerland was budgeted at €475,200, of which €446,806 was spent, of which 77% was spent on the objective of Stichting Doggerland, 14% on management and administration costs, 9% on fundraising (of which the fundraising costs amounted to 8% of the total of raised income).

In terms of fundraising, Stichting Doggerland achieved good results: the total income for 2024 was €562,884, an amount that was €164,409 higher than budgeted for 2024. This meant that Doggerland did not end up in red numbers as expected, but achieved a positive result of €116,078. Doggerland's income came from eight different funds in 2024, whereas in 2023 three separate donors contributed. The platforms Find 'n Fund, Kenniscentrum Filantropie and 1% for the Planet are also active. Funds were also pledged in 2024 beyond financial year 2025. Doggerland's main fundraising method is to write to the funds that focus on nature restoration and nature conservation.

The total reserve will increase by €116,078 in 2024. Stichting Doggerland is still in a building up / starting phase, but is aiming for an eventual continuity reserve of a maximum of 1 times the annual operating costs. Of the total accrued reserve of €220,317, €92,556 is allocated as a destination reserve to fund the specific work lines. The remainder of €127,761 is allocated to the continuity reserve.

Risks

Since the foundation of Stichting Doggerland, attention has been paid to the need to structurally reduce the workload and with an increase in income that will be possible. At the end of 2024, we were able to advertise a vacancy for Programme Manager Rewilding Dogger Bank.

Doggerland Foundation took out insurance for risks that could be anticipated in advance, such as liability and sick leave insurance.

The financial risks for the longer term in particular were reduced in 2024: while it was not yet clear until October 2024 whether Doggerland would have sufficient financial resources for 2025, it was clear by the end of 2024 that this would be the case. Doggerland is very grateful for all the contributions to our work on the restoration and protection of the North Sea nature, granted by our supporters and donors.

Future changes

For the short and medium term, we will continue to work according to the goals and plans of the work lines as established in 2024. For the year 2025, the total income is budgeted at €815,292 and expenditure at €689,333. Ongoing legal procedures will be continued, the international Rewilding Dogger Bank Seascape Programme will start, fundraising will be scaled up in the Netherlands and in other countries where we are active, and we will be more visible in the context of improved representation of the North Sea and Dogger Bank ecosystems.

Doggerland Foundation will grow in number of employees in the coming years, in particular for the Rewilding Dogger Bank Seascape Programme where we need more capacity, as Doggerland will be the lead partner of a programme that is implemented with partners in Ireland, the UK, the Netherlands, Germany and Denmark. To this end, we will need to secure more funding to ensure that the international team, led by the Doggerland Foundation, can properly carry out the work on Rewilding Dogger Bank.

Social aspects of the organisation

Environment: Doggerland strives to keep the negative effects on the planet as small as possible. For example, we travel by public transport where possible (even when this entails additional costs compared to flying).

Economic: Doggerland is aware of the social aspects of our work and therefore continues to engage in dialogue with the various North Sea 'stakeholders'. In the short and long term, the protection and restoration of ecosystems is economically sensible and necessary: after all, a sustainable economy is not possible without oxygen, food, biodiversity and a bearable climate.

Social: In particular we focus on the lack of effective representation of ecosystems and the problems this creates for the broader society that is directly dependent on these ecosystems for oxygen, food and a bearable climate.

Stichting Doggerland, Zandvoort
Financial statements

1 BALANCE SHEET AS AT DECEMBER 31, 2024

(after appropriation of results)

	<u>12/31/2024</u>	<u>12/31/2023</u>
	€	€
ASSETS		
Fixed assets		
Tangible fixed assets		
Other fixed operating assets	<u>1,258</u>	<u>1,636</u>
Current assets		
Receivables, prepayments and accrued income	74,934	-
Cash and cash equivalents	<u>278,926</u>	<u>120,309</u>
	<u>353,860</u>	<u>120,309</u>
	<u>355,118</u>	<u>121,945</u>
RESERVES AND LIABILITIES		
Reserves and funds	(1)	
Continuity reserve	127,761	-
Allocation reserves	92,556	-
Other reserves	-	104,495
	<u>220,317</u>	<u>104,495</u>
Current liabilities	<u>134,801</u>	<u>17,450</u>
	<u>355,118</u>	<u>121,945</u>

2 STATEMENT OF ACTIVITIES

	Results 2024	Budget 2024	Results 2023
	€	€	€
Benefits	562,884	398,475	352,171
Expenses			
Management and administration			
Staff expenses	(4) 238,321	220,887	229,127
Amortisation and depreciation	378	400	253
Other operating expenses	(5) 208,107	253,913	108,659
	446,806	475,200	338,039
Result	116,078	-76,725	14,132
Appropriation of the results			
Continuity reserve	23,522	-76,725	-
Allocation reserves	92,556	-	-
Other reserves	-	-	14,132
	116,078	-76,725	14,132

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

The annual accounts have been drawn up in accordance with the generally accepted principles for financial reporting in the Netherlands, partly based on the Guideline for annual reporting for small legal entities C2 "Small fundraising organisations".

The annual accounts have been drawn up on the basis of historical cost price. Assets and liabilities are valued at nominal value, unless otherwise stated. References are included in the balance sheet and the statement of income and expenditure. These references refer to the notes.

Activities

The activities of Stichting Doggerland (Doggerland Foundation) consist mainly of promoting nature, including biodiversity and climate soils of land and sea - in particular, but not exclusively, of the North Sea - is protected from damage by human activities, recovers and becomes resilient.

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of Stichting Doggerland is Regentesseweg 5, 2042 NX, in Zandvoort. The registered office of the legal entity is Zandvoort and is registered at the chamber of commerce under number 86841688.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Tangible fixed assets

Tangible fixed assets are presented at acquisition price less cumulative depreciation and, if applicable, less impairments in value. Depreciation is based on the estimated useful life and calculated as a fixed percentage of cost, taking into account any residual value. Depreciation is provided from the date an asset comes into use.

Reserves and fundings

Continuity reserve

A continuity reserve is formed to cover short-term risks and to ensure that the fundraising institution can continue to meet its obligations in the future. The size of the continuity reserve is set at approximately once the Fund's organisational costs. The level of the continuity reserve is within the standard of the VFI's 'Charity Reserve' guideline, which is a maximum of 1.5 times the costs of working organisation.

Allocation reserves

Allocation reserves are reserves with more limited spending options, where the restriction has been made by the board.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result (balance) is determined as the difference between the total income and the total expenses. Receipts and expenditures are allocated to the period to which they relate in the statement of income and expenditure. A consistent method is followed in the allocation. This means that account is taken of the amounts attributable to a period that are or will be received or paid in another period.

NOTES TO THE BALANCE SHEET

1. Net assets

Movements in reserves were as follows:

	2024	2023
	€	€
Continuity reserve		
Stand per January 1	-	-
Allocation other reserves	104,239	-
Allocation of financial year result	23,522	-
Carrying amount as of December 31	<u>127,761</u>	<u>-</u>

	12/31/2024	12/31/2023
	€	€
Allocation reserves		
Nature restoration	65,259	-
Legal procedures	17,297	-
Shifting perspectives	10,000	-
	<u>92,556</u>	<u>-</u>

	2024	2023
	€	€
<i>Nature restoration</i>		
Stand per January 1	-	-
Result allocation	65,259	-
Carrying amount as of December 31	<u>65,259</u>	<u>-</u>

	2024	2023
	€	€
<i>Legal procedures</i>		
Stand per January 1	-	-
Result allocation	17,297	-
Carrying amount as of December 31	<u>17,297</u>	<u>-</u>
<i>Shifting perspectives</i>		
Stand per January 1	-	-
Result allocation	10,000	-
Carrying amount as of December 31	<u>10,000</u>	<u>-</u>
Other reserves		
Carrying amount as of January 1	104,239	90,363
Allocation of financial year result	-	14,132
	<u>104,239</u>	<u>104,495</u>
Withdrawal	(104,239)	-
Carrying amount as of December 31	<u>-</u>	<u>104,495</u>

4 NOTES TO THE STATEMENT OF ACTIVITIES 2024

	Results 2024	Budget 2024	Results 2023
	€	€	€
2. Income from funding			
Fundings	559,642	398,475	350,821
3. Income from individuals			
Donations and gifts	3,242	-	1,350
4. Staff expenses			
Wages and salaries	192,131	182,432	186,394
Social security charges	24,631	19,168	22,760
Pension expenses	21,559	19,287	19,973
	238,321	220,887	229,127
5. Other operating expenses			
Travel and accommodation expenses	3,076	10,730	14,141
Nature restoration	43,522	77,000	15,365
Guard the red line	27,735	50,325	5,504
Communication & fundraising	85,779	62,415	36,897
Backoffice	40,957	42,941	28,237
Field running expenses	7,038	10,502	8,515
	208,107	253,913	108,659

Zandvoort, April 3, 2025



I.O. E.L. Reuchlin
T.J.A. Rammelt, Board



E.L. Reuchlin, Board



I. Tilders, Chair Supervisory Board



M. Scheepens, Supervisory Board Member



R. van den Berg, Supervisory Board Member