

Stichting Doggerland (Doggerland Foundation)

Report on the annual accounts

29 June 2022 until 31 December 2022

Stichting Doggerland (Doggerland Foundation) at Almen
Annual report 29 June 2022 until 31 December 2022

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Management Board's report

Since its foundation on June 29, 2023 and in the period up until December 31, 2023, Doggerland Foundation was able to appoint a complete Supervisory Board: Chair Ms. Ilke Tilders, Member Mr. Michel Scheepens and Member Mr. Rob van den Berg.

In the period 29 June - 31 Dec 2022 seed-funding was provided by World Wide Fund for Nature Netherlands and all prerequisite arrangements to employ staff were made. Many steps were taken to get the foundation up and running and to comply with laws and regulations, including the 'Management and Supervision of Legal Entities Act' or '*Wet Bestuur en Toezicht Rechtspersonen*'.

Doggerland strengthened its ties with relevant European North Sea nature conservation organisations and worked on coalition building. Already in the first months, activities aimed at protecting the North Sea nature were carried out, including the submission of a legal view on offshore marine protected area management plans; the development of a legal strategy for the Dogger Bank, and exploring and researching legal representation for the North Sea through the North Sea moot court.

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Financial statements

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Balance sheet as at 31 December 2022

(After proposal distribution of result)

		<u>31-12-2022</u>
		€ €
Assets		
CURRENT ASSETS		
Receivables	1	3.890
Cash and cash equivalents	2	140.819
		<u>144.709</u>
Equity and liabilities		
Net assets	3	90.363
Short-term liabilities	4	54.346
		<u>144.709</u>

Statement of activities for the period 29 June 2022 until 31 December 2022

	<u>Results</u>	<u>Budget</u>
	<u>2022</u>	<u>2022</u>
	€	€
Benefits		
	5	
Donations and benefits from fundraising	6 <u>149.730</u>	<u>149.730</u>
	<u>149.730</u>	<u>149.730</u>
Expenses		
Expenses of employee benefits	7 52.681	52.681
Other operating expenses	8 <u>6.686</u>	<u>10.903</u>
Total of sum of expenses	<u><u>59.367</u></u>	<u><u>63.584</u></u>
Total of net result	<u><u>90.363</u></u>	<u><u>86.146</u></u>
Appropriation of result		
General reserve	<u><u>90.363</u></u>	

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Notes to the financial statements

Entity information

Registered address and registration number trade register

The actual address of Stichting Doggerland (Doggerland Foundation) is Wagenvoortsdijk 9, 7218 MP in Almen, the registered office of the legal entity is Lochem. Stichting Doggerland (Doggerland Foundation) is registered at the Chamber of Commerce under number 86841688.

General notes

The most important activities of the entity

The activities of Stichting Doggerland (Doggerland Foundation) consist mainly of promoting nature, including biodiversity and climate soils of land and sea - in particular, but not exclusively, of the North Sea - is protected from damage by human activities, recovers and becomes resilient.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

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Notes to the balance sheet

3 Net assets

Movements in equity were as follows:

	General reserve
	<u>€</u>
Balance as at 29 June 2022	-
Appropriation of result	<u>90.363</u>
Balance as at 31 December 2022	<u><u>90.363</u></u>

Notes to the statement of activities

	<u>Results</u>	<u>Budget</u>
	<u>2022</u>	<u>2022</u>
	€	€
5 Benefits		
Donations and benefits from fundraising	<u>149.730</u>	<u>149.730</u>
7 Expenses of employee benefits		
Wages and salaries	42.040	42.040
Social security premiums and pensions cost	<u>10.641</u>	<u>10.641</u>
	<u>52.681</u>	<u>52.681</u>
8 Other operating expenses		
Travel and accommodation expenses	1.725	6.867
Office expenses	887	1.668
General expenses	<u>4.074</u>	<u>2.368</u>
	<u>6.686</u>	<u>10.903</u>

Almen, 23 June 2023

Stichting Doggerland (Doggerland Foundation)



T.J.A. Rammelt
Director



E.L. Reuchlin
Director



Ms. I. Tilders
Chair Supervisory Board



Mr. M. Scheepens
Supervisory Board Member



Mr. R. van den Berg
Supervisory Board Member